



# MORNING MANTRA



Daily Derivatives & Market Report

MAR 25, 2022



Indian equity benchmarks ended lower on Friday. After a slightly positive start, markets remained lower during the trading session, as the UN Conference on Trade and Development (UNCTAD) in its latest report has downgraded India's economic growth by over 2 per cent to 4.6 percent for 2022 from earlier forecast of 6.7 percent. A decrease has been attributed to the ongoing war in Ukraine, with New Delhi expected to face restraints on energy access and prices, reflexes from trade sanctions, food inflation, tightening policies and financial instability.

Weak trade continued over the Dalal Street, as traders remained cautious with S&P Global Ratings in its report said rising commodity prices, further triggered by the Russia-Ukraine war, could moderate healthy recovery of the country's economy, and put pressure on the Reserve Bank of India (RBI) to normalise its monetary policy faster than anticipated. Adding some cautiousness, a private report stated that after crossing the \$550-billion mark in the first 11 months of the financial year, India's import bill is set to hit record highs in FY22 and probably touch \$600 billion.

In the second half of the trading session, markets added more losses, as foreign institutional investors (FIIs) remained net sellers in the capital market as they sold shares worth Rs 1,740.71 crore on Thursday, exchange data showed. Adding more concerns, Moody's Investors Service has said that Indian companies' value of investments in Russia's oil and gas fields could be impaired as import bans and international sanctions may constraint future cash flow generating capacity. Oil and Natural Gas Corporation (ONGC), Oil India (OIL), Indian Oil Corporation (IOC) and Bharat Petroleum Corporation (BPCL) have invested in upstream oil and gas assets in Russia.

On the global front, European markets were trading lower as investors mull concerns over surging inflation and slowing growth amid the war in Ukraine. Asian markets ended mixed, even after Taiwan's unemployment rate declined slightly in February. The Directorate General of Budget Accounting & Statistics showed that the unemployment rate fell a seasonally adjusted 3.67 percent in February from 3.70 percent in January. In the same period last year, the jobless rate was 3.73 percent. On an unadjusted basis, the jobless rate rose to 3.65 percent in February from 3.61 percent a month ago.

# MARKET SELFIE



## MARKET SUMMARY

| Domestic Indices | Close    | Points  | % Change |
|------------------|----------|---------|----------|
| SENSEX           | 57464.34 | -131.34 | -0.23    |
| NIFTY            | 17153.00 | -69.75  | -0.40    |
| MIDCAP           | 23797.92 | -77.69  | -0.33    |
| SMLCAP           | 27811.34 | -81.33  | -0.29    |
| BSEFMC           | 13072.18 | -90.25  | -0.69    |
| AUTO             | 23655.22 | -140.96 | -0.59    |
| POWER            | 4002.95  | 13.75   | 0.34     |
| REALTY           | 3559.30  | 35.57   | 1.01     |
| BSE IT           | 36169.10 | -201.57 | -0.55    |
| BANKEX           | 40699.23 | 68.35   | 0.17     |
| OIL GAS          | 18704.92 | 33.69   | 0.18     |
| METAL            | 22917.89 | -34.10  | -0.15    |
| INDIA VIX        | 23.43    | -0.50   | -2.09    |

## ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE   | 707     | 1338    | 69        |
| BSE   | 1329    | 2078    | 103       |

## MARKET TURNOVER (₹ in Crs)

| Segment  | Current | Previous | Net % |
|----------|---------|----------|-------|
| BSE CASH | 4966    | 11432    | (57)  |
| NSE CASH | 58646   | 59564    | (2)   |
| NSE F&O  | 4119090 | 19035850 | (78)  |

## KEY INDICES RATIOS

| INDEX  | P/E   | P/B  | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY  | 22.05 | 4.32 | 1.19           |
| SENSEX | 25.37 | 3.52 | 0.97           |

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy  | Sell | Net    |
|----------|------|------|--------|
| DII      | 5970 | 4597 | 1373   |
| FII      | 6543 | 8050 | (1507) |

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII           | Buy       | Sell      | Net   |
|---------------|-----------|-----------|-------|
| Index Futures | 3421.77   | 3646.57   | (225) |
| Index Options | 271839.04 | 272379.86 | (541) |
| Stock Futures | 19519.81  | 19863.12  | (343) |
| Stock Options | 28300.99  | 28434.65  | (134) |

## PUT-CALL RATIO

| Index      | Current | Previous |
|------------|---------|----------|
| NIFTY      | 0.94    | 0.93     |
| BANK NIFTY | 0.68    | 0.65     |

## DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY          | 98.65   | 98.78    | -0.14    |

## 10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA   | 6.814   | 6.834    | -0.29    |
| USA     | 2.374   | 2.341    | 1.41     |

## KEY COMMODITIES TRACKER (in \$)

| Commodity   | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold        | 1951.41 | -7.73         | -0.40    |
| Silver      | 25.59   | 0.01          | 0.01     |
| Crude-Oil   | 110.53  | -1.57         | -1.40    |
| Brent-Crude | 117.86  | -1.17         | -0.98    |

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

| Expiry             | Close  | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 29 MAR -22 USD-INR | 76.21  | -0.12         | -0.16    |
| 29 MAR-22 EUR-INR  | 84.02  | 0.07          | 0.09     |
| 29 MAR-22 GBP-INR  | 100.54 | -0.19         | -0.19    |
| 29 MAR-22 JPY- INR | 62.70  | -0.13         | -0.20    |

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index         | Close | S2    | S1    | Pivot | R1    | R2    |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY         | 17153 | 16956 | 17055 | 17175 | 17273 | 17393 |
| SENSEX        | 57362 | 56691 | 57027 | 57436 | 57772 | 58181 |
| NIFTY FUTURES | 17217 | 17003 | 17110 | 17203 | 17310 | 17403 |
| BANK NIFTY    | 35410 | 34930 | 35170 | 35444 | 35684 | 35957 |
| CNX IT        | 36152 | 35464 | 35808 | 36259 | 36604 | 37055 |
| CNX MIDCAP    | 29275 | 28971 | 29123 | 29306 | 29458 | 29641 |
| CNX SMALLCAP  | 10304 | 10197 | 10251 | 10344 | 10397 | 10490 |
| INDIA VIX     | 23.43 | 22.18 | 22.80 | 23.54 | 24.16 | 24.90 |

## INDEX TREND ANALYSIS

| Index         | Daily   | Weekly  | Monthly |
|---------------|---------|---------|---------|
| NIFTY         | Neutral | Buy     | Neutral |
| SENSEX        | Neutral | Buy     | Neutral |
| NIFTY FUTURES | Neutral | Buy     | Neutral |
| BANK NIFTY    | Sell    | Sell    | Neutral |
| CNX IT        | Buy     | Buy     | Neutral |
| CNX MIDCAP    | Buy     | Neutral | Neutral |
| CNX SMALLCAP  | Neutral | Neutral | Neutral |
| INDIA VIX     | Neutral | Neutral | Buy     |

## SECURITIES BAN IN F&O TRADES FOR 28-03-2022

IBULHSGFIN, IDEA, L&TFH, SAIL, SUNTV

# TECHNICAL VIEWS



## NIFTY

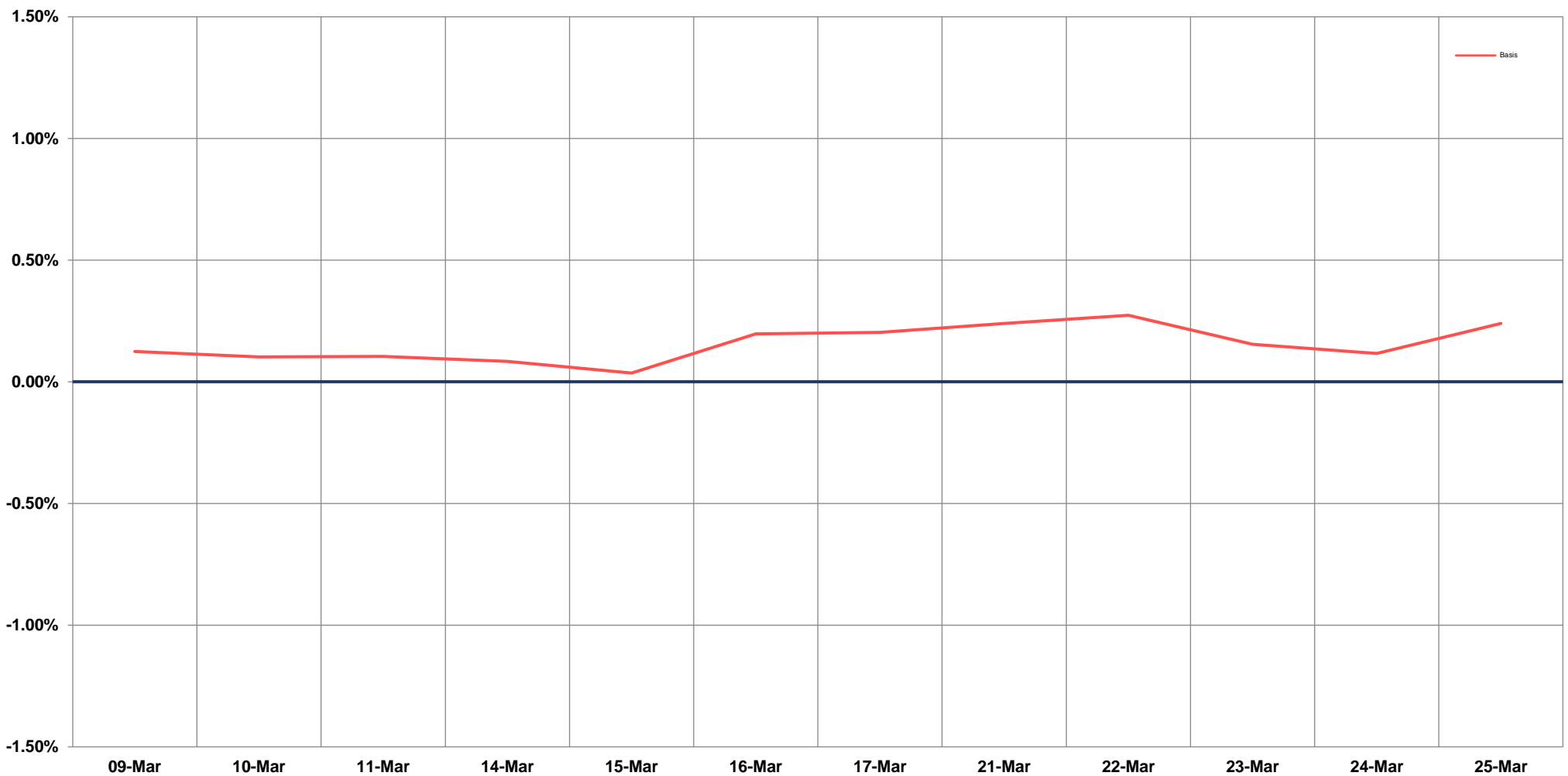
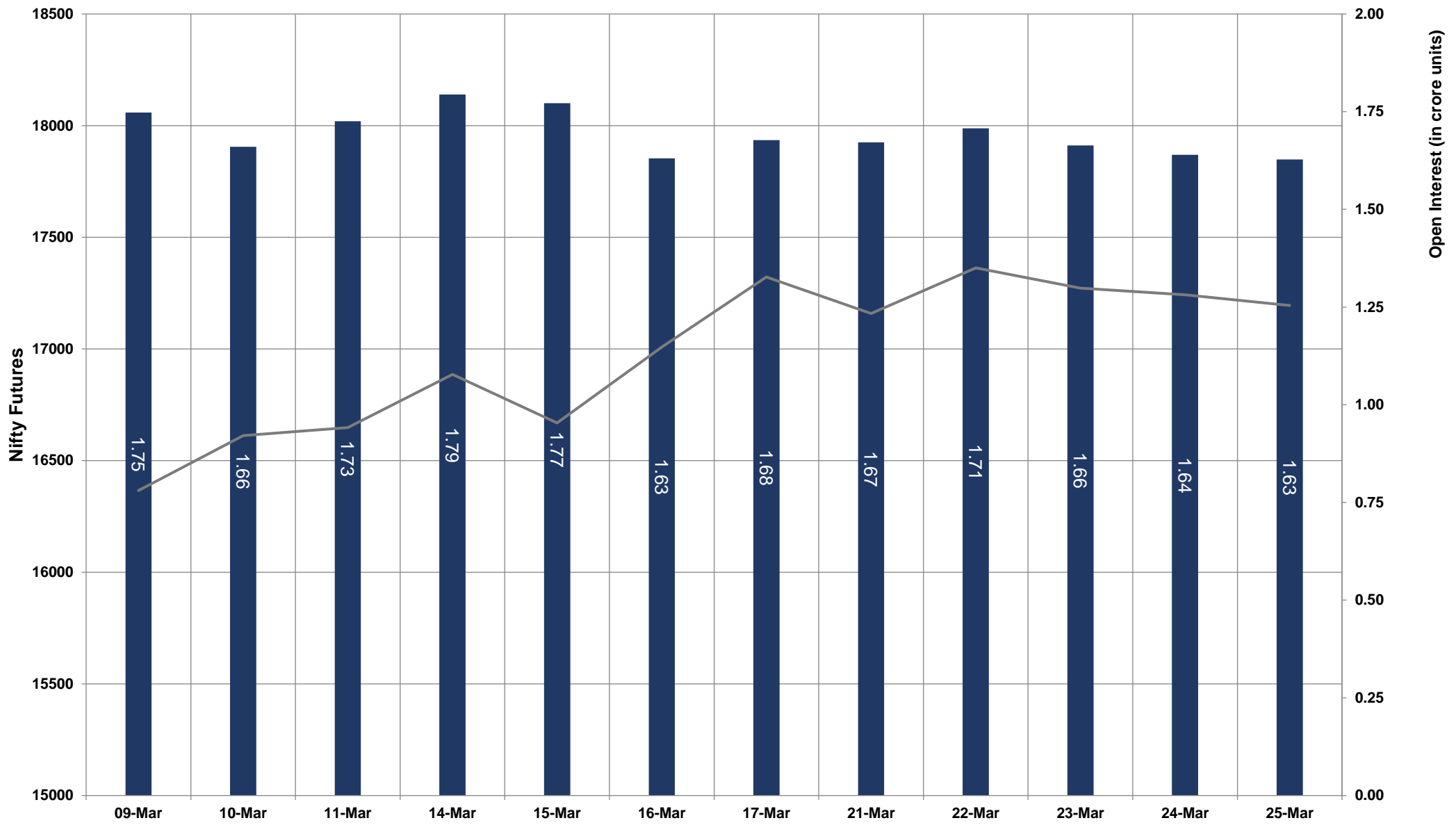


- Nifty Cash = **17153.00 (-0.40%)**
- Resistance levels = **17330** and **17440**
- Support levels = **17020** and **16840**

# TECHNICAL VIEWS



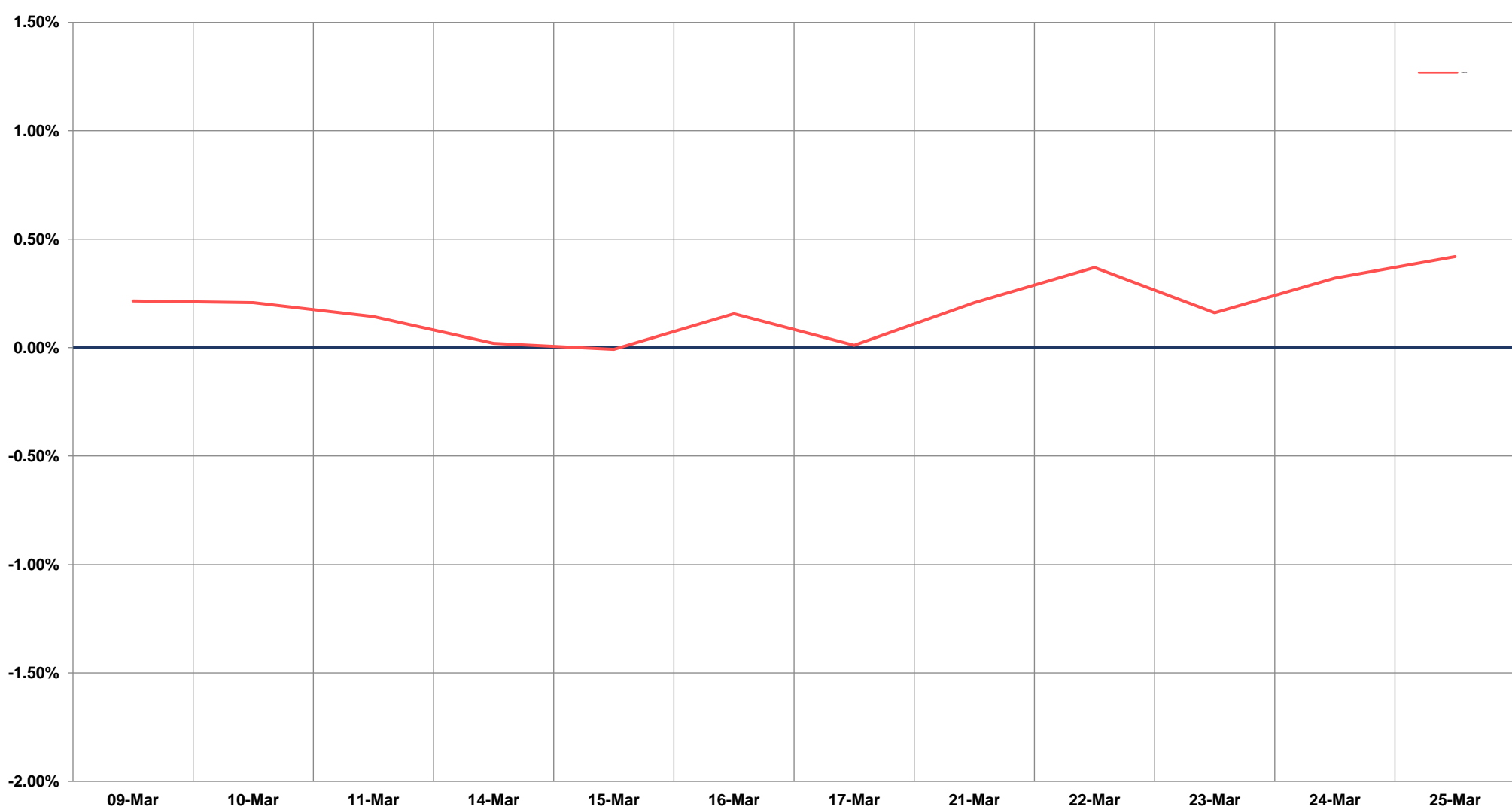
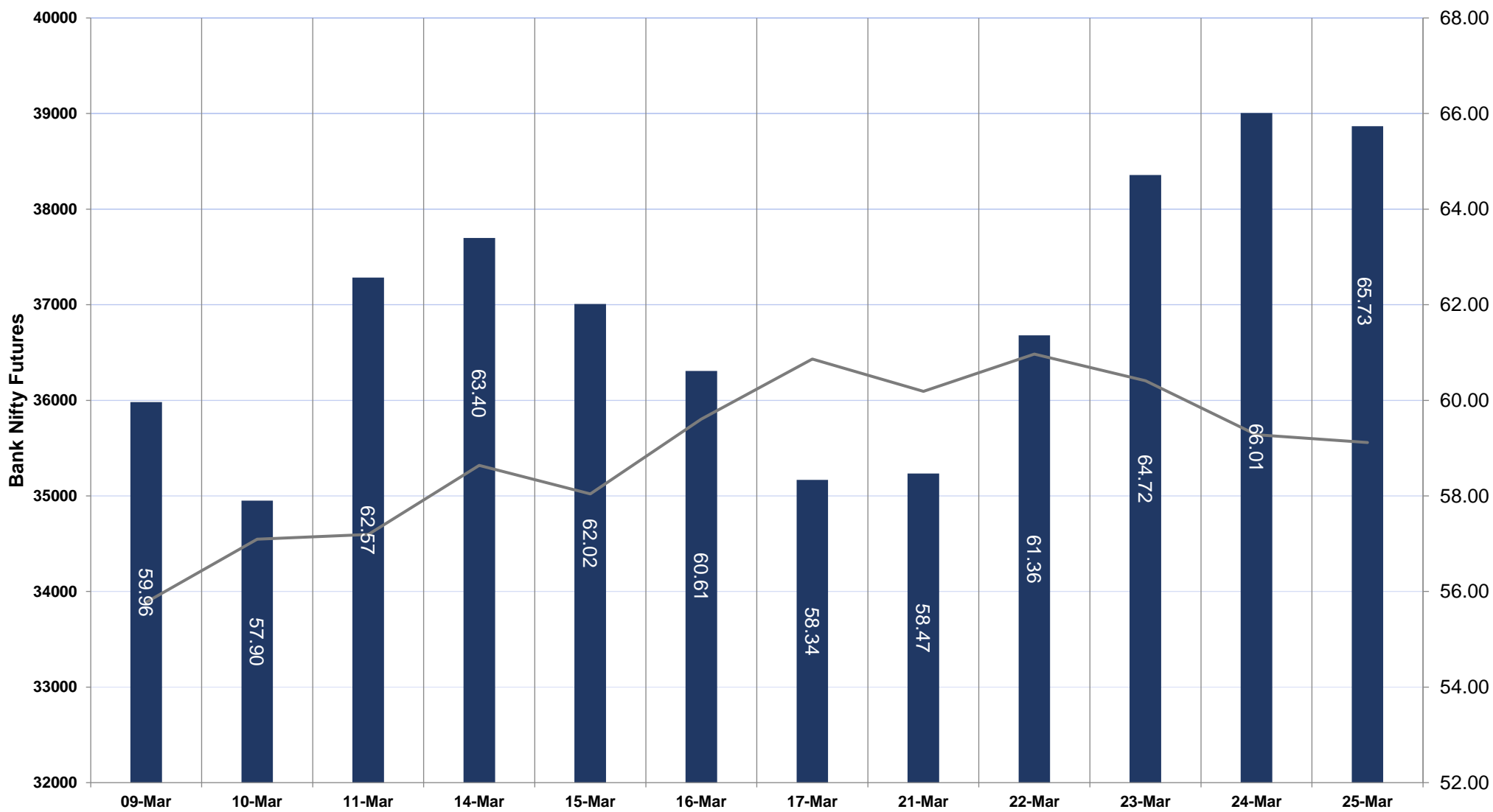
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

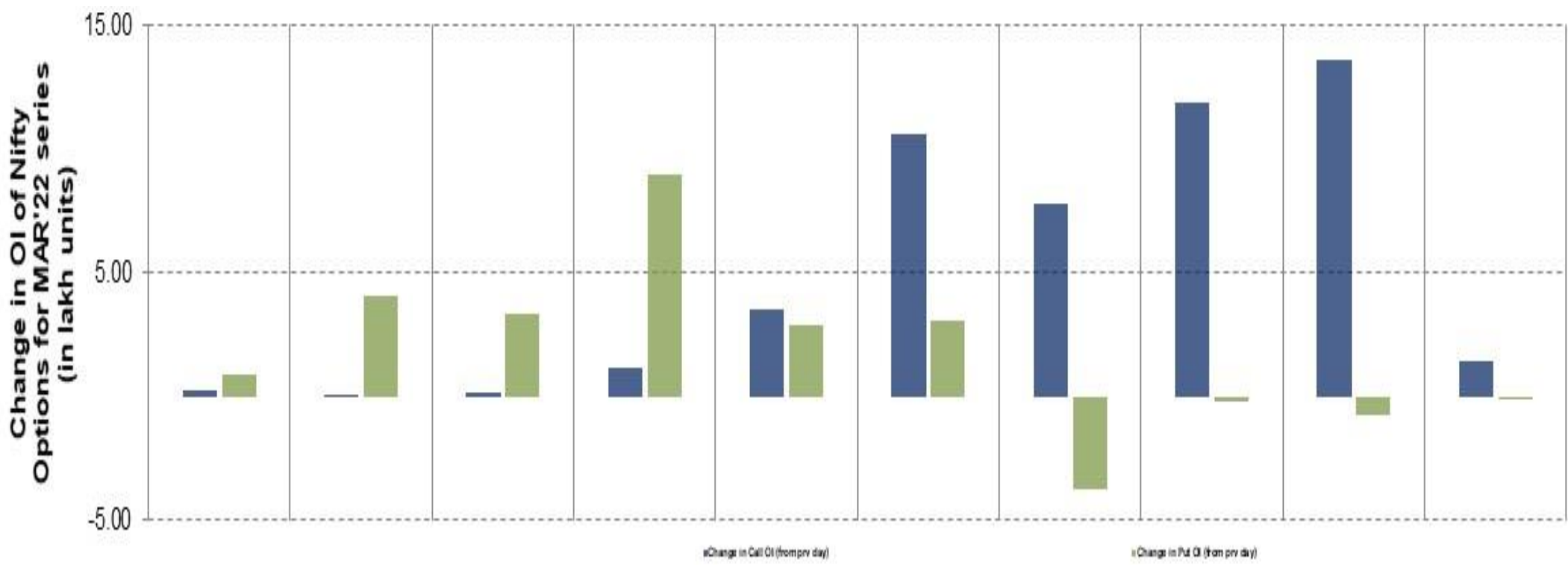
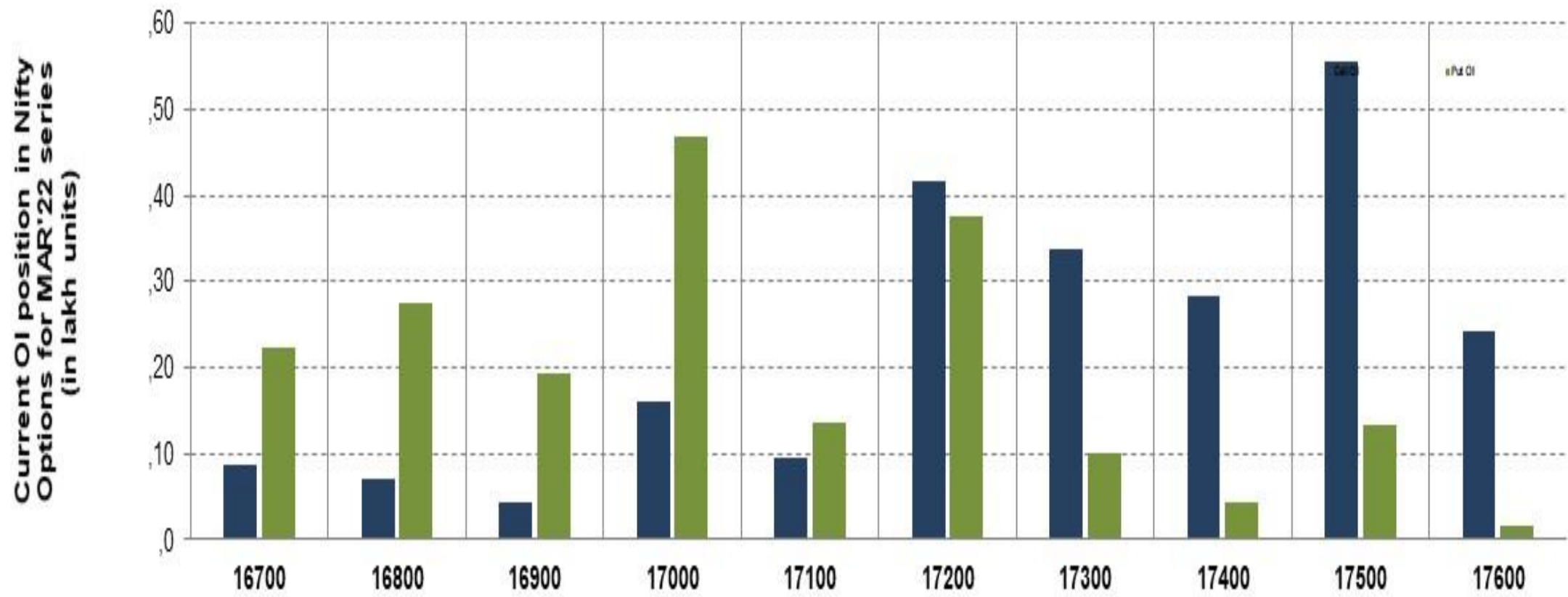




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **1.35 million** in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of **0.89 millions** in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **5.55 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest** an outstanding was **4.67 millions** for Puts at **Strike Price of 17000**

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